



# Consolidated Financial Results for the Fiscal Year ended February 28, 2010

April 9, 2010

Company Name: Wakita & Co., LTD.

Code Number: 8125

(URL: <http://www.wakita.co.jp>)

Stock Exchange Listing: Osaka Securities Exchange First Section

Representative: Teiji Wakita, President and Representative Director

Contact: Iwao Shigematsu, Director and General Manager, Management Department

Phone: 06-6449-1901

Scheduled date of Ordinary General Shareholders' Meeting: May 27, 2010

Scheduled date to commence dividend payments: May 28, 2010

Scheduled date to submit the Securities Report: May 28, 2010

(Figures are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for Fiscal 2010 (From March 1, 2009, to February 28, 2010)

### (1) Consolidated Results of Operations

(Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2010	39,569	(11.1)	2,100	(13.6)	2,415	(13.6)	754	(34.0)
Fiscal 2009	44,518	–	2,429	–	2,797	–	1,143	–

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal 2010	18.60	–	1.2	3.2	5.3
Fiscal 2009	26.78	–	1.9	3.6	5.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal 2010: ¥ - million  
Fiscal 2009: ¥ - million

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2010	74,502	60,682	81.4	1,496.27
Fiscal 2009	75,670	60,251	79.6	1,485.04

(Reference) Equity: Fiscal 2010: ¥60,682 million  
Fiscal 2009: ¥60,251 million

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal 2010	3,720	(3,730)	(1,545)	11,943
Fiscal 2009	3,531	(413)	(2,540)	13,500

## 2. Dividends

	Cash dividends per share					Total dividends paid (total)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2009	–	0.00	–	15.00	15.00	608	56.0	1.0
Fiscal 2010	–	0.00	–	15.00	15.00	608	80.6	1.0
Fiscal 2011 (Forecast)	–	0.00	–	15.00	15.00		67.6	

## 3. Forecast of Consolidated Financial Results for Fiscal 2011 (From March 1, 2010, to February 28, 2011)

(Percentage figures indicate changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim	17,700	(13.1)	750	(13.7)	850	(20.8)	450	33.0	11.09
Full year	36,000	(9.0)	1,600	(23.8)	1,800	(25.5)	900	19.3	22.19

## 4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): Not applicable
- (2) Changes in the accounting principles, accounting procedures, presentation, etc., related to preparation of consolidated financial statements (those to be described as changes in significant matters that are the basis for preparing consolidated financial statements)
  - 1) Changes due to the revision of accounting standards, etc.: Yes
  - 2) Any changes other than 1) above: Not applicable
- (3) Number of shares issued (“common stock”)
  - 1) Number of shares issued at the end of period (including treasury stock):
    - Fiscal 2010: 47,841,297 shares
    - Fiscal 2009: 47,841,297 shares
  - 2) Number of treasury stock at the end of period:
    - Fiscal 2010: 7,285,833 shares
    - Fiscal 2009: 7,269,336 shares

(Reference) Summary of Non-consolidated Financial Results

## 1. Non-consolidated Financial Results for Fiscal 2010 (From March 1, 2009, to February 28, 2010)

(1) Non-consolidated Results of Operations (Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2010	37,638	(11.9)	2,152	(18.3)	2,518	(17.0)	895	(30.4)
Fiscal 2009	42,714	(20.4)	2,636	(23.1)	3,033	(21.8)	1,286	(42.8)

	Net income per share		Fully diluted net income per share	
	Yen		Yen	
Fiscal 2010	22.09		-	
Fiscal 2009	30.13		-	

## (2) Non-consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
Fiscal 2010	73,999		61,161		82.7		1,508.10	
Fiscal 2009	74,956		60,589		80.8		1,493.38	

(Reference) Equity: Fiscal 2010: ¥61,161 million  
Fiscal 2009: ¥60,589 million

## 2. Forecast of Non-consolidated Financial Results for Fiscal 2011 (From March 1, 2010, to February 28, 2011)

(Percentage figures indicate changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Interim	17,000	(12.0)	800	(8.6)	900	(18.6)	500	21.5	12.33	
Full year	34,500	(8.3)	1,700	(21.0)	1,900	(24.6)	1,000	11.6	24.65	

\* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other descriptions on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable. The actual performance, etc. may differ materially from these forecasts due to various factors.